

APPENDIX A – RENT CALCULATION EXAMPLE*

	Category	Explanation	Amount per week
A	Market rent	The amount of rent charged per week if the property was rented in the private rental market	\$431.00
B	Market rent cap	Weekly rent is capped at 74.99% of the market rent (excluding property charges)	\$323.21
C	Assessable household income	25% of assessable household income is calculated (DSP is the example here)	\$125.31
C1	Energy Supplement	100% of Energy Supplement	\$7.05
D	Plus, Commonwealth Rent Assistance (CRA)	The assessment of the amount of CRA the renter is entitled to receive from Centrelink	\$92.40
E	Income assessed rent (C+D)	Note that if (C+D) equals more than B, we will only charge B	\$224.76
F	Rental subsidy (A-E)	A rental subsidy is the difference between the amount of rent charged and the market rent	\$206.24
G	Additional property charges	If the room/unit is not separately metered there is an additional property charge levied for utilities and other services.	\$50.82
H	Total Weekly Amount Payable (E+G)	This is the total rent payment that a renter will pay SCH each week	\$275.58

*** Note that actual rent paid will vary according to each individual's circumstances and where they live.**